



freepik

BENEFITS OF OUTSOURCING TRANSLATION SERVICES

Financial translation can be a challenging task. That is why our clients trust our global network of subject matter experts to handle a wide range of translation and localization services for the finance and banking sector.

Consider outsourcing your translation services to Janus Worldwide. Read below to learn about the successful implementation of our strategy in the financial sector, based on a business case study from one of our clients.



LOREM	234.67	↑	0.234
IPSUM	123.07	↓	0.134
DOLOR	2245.0	↑	1.654
AMET	12.066	↑	0.934
VENIAM	131.77	↓	1.566

Cost-effectiveness: One of our clients found it financially challenging to build and maintain an in-house translation team. After outsourcing translation to Janus Worldwide, our client gained access to a much larger pool of pre-screened, qualified linguists with the right expertise, eliminating hiring and training costs. This resulted in an approximate 10% reduction in time and cost for the entire HR team.

Janus Worldwide also proposed Machine Translation with heavy post-editing as one of the workflows for rush projects. In addition, the client was migrated to our centralized platform. We manage projects through our Global Technology Platform (GTP), which saves time, streamlines communication, and allows everything to be stored and tracked in one place. This saved an additional 10% in time and up to 30% in costs.

Turnaround Savings: To ensure that we deliver rush translations that meet our clients' high standards, we have implemented a comprehensive process:

- We assign a dedicated project manager to the team.
- We use advanced translation and quality control (QC) technology.

If agreed with the client in advance, we use **customized machine translation** to produce a draft that can be quickly reviewed and edited.

We leverage our global network of translators to ensure multi-time zone coverage for rush translations. We also offer extended hours and weekend support to accommodate urgent deadlines.

The client has saved an average of 20% in time, ensuring timely project delivery to regulatory agencies without incurring penalties.

Customized Machine Translation: Janus Worldwide specializes in machine translation solutions. We can customize machine translation engines for finance-specific terminology, improving the accuracy and confidentiality of automated translations.





Global Technology Platform (GTP): Our client platform allows us to centralize control over translation projects, streamline workflows, and facilitate collaboration across multiple teams. Reporting is a GTP feature that enables cost tracking and historical costs comparisons. With just a few clicks, our client was able to see year-over-year spending and savings. There is no need to maintain XLS spreadsheets or manually fill out forms.

Scalability and Flexibility: As our client began to expand into new markets, their translation needs rapidly increased. Outsourcing projects to Janus Worldwide provided the flexibility to scale translation efforts based on demand, without draining our client's internal resources.

Confidentiality and Data Security: Our client deals with a lot of sensitive and proprietary information. We provide secure and accurate translation services for financial documents, contracts, customer support, and other critical materials. Our Global Technology Platform enables secure file transfer: the transmitted data is encrypted and stored on our dedicated server. We have strict privacy policies and secure data handling protocols in place to protect client information. Our client is confident that their sensitive data is in safe hands.

Technology Integration: Incorporating various tools and systems optimizes translation workflows by enhancing collaboration, automating repetitive tasks, ensuring consistency, and improving overall efficiency and quality. By integrating our client's content management system, marketing platforms, and our internal tools, we have streamlined the translation process and reduced manual effort. Such integration can result in time savings of up to 30%. With Janus Worldwide's DEV team and AI taskforce, we can handle all technical/development tasks and prepare a customized workflow.

